



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited
(A Company of Chennai Port Authority)
(Ministry of Ports, Shipping and Waterways - Government of India)



संख्या/File No: KPL/CS/BSE/2026-27

25th May, 2026

The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : (1) F.Y 2012-13 : 961763
(2) F.Y 2013-14 : 961845, 961847, 961851 and 961853

Sir/Madam,

विषय/Sub: Submission of Annual Audited Financial Results for the year ended March 31, 2026/ Outcome of the Board Meeting- Reg

Pursuant to Regulation 51(2) and 52 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kamarajar Port Limited at its meeting held on 25th May 2026 have approved the financial results for the quarter ended March 31, 2026 and annual Audited Financial Results for the year ended March 31, 2026 and the same is enclosed along with the following:

- Independent auditors report on the financial results pursuant to regulation 52 of the SEBI (LODR) regulations, 2015.
- Declaration under Regulation 52(3) of SEBI (LODR) regulations, 2015 in relation to the Auditors Report on the financial statements for the year ended March 31, 2026, is submitted with unmodified opinion.
- Security Cover certificate in the prescribed format.
- Regulations 52 (7) and 52 (7A) are not applicable as the proceeds have been fully utilized.

Kindly acknowledge the receipt.

Thanking you,

Registered Office :
No.17, Jawahar Building,
Rajaji Salai, Chennai - 600 001.
Phone : 044-2525 1666-70
Fax : 044-2525 1665
CIN : U45203TN1999PLC043322

पंजीकृत कार्यालय :
न. 17, जवाहर बिल्डिंग,
राजाजी सालै, चन्नै - 600 001.
फोन : 044-2525 1666-70
फैक्स : 044-2525 1665

Port Office :
Vallur Post, Chennai - 600 120.
Ph : 044-2795 0030-40 Fax : 044-2795 0002
पोर्ट कार्यालय : वल्लूर, पोस्ट, चन्नै - 600 120.
फोन : 044-2795 0030-40 फैक्स : 044-2795 0002
टोल फ्री सस्य्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited
(A Company of Chennai Port Authority)
(Ministry of Ports, Shipping and Waterways - Government of India)



Yours faithfully,

for **Kamarajar Port Limited**

R ROOPA Digitally signed by R ROOPA
Date: 2026.05.25 17:22:08
+05'30'

Smt. R.Roopa
Company Secretary & Compliance Officer

Encl.: as above

SBICAP Trustee Company Limited Mistry Bhavan, 4th Floor, 122 Dinshaw Vachha Road, Churchgate, Mumbai - 400 020.	Catalyst Trusteeship Ltd. (erstwhile GDA Trusteeship Ltd) 901, 9 th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Matg Lower Parel (W), Mumbai – 4000 013.
--	--

Encl.: as above

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website : www.kamarajarport.in

KAMARAJAR PORT LIMITED

CIN:U45203TN1999PLC043322

(A company of Chennai Port Authority)

(Ministry of Ports, Shipping & Waterways - Government of India)

Registered Office : 2nd Floor (North wing) & 3rd Floor, Jawahar building, 17, Rajaji Salai, Chennai 600 001.

Statement of Standalone Financial Results for the Quarter and Year ended 31st March 2026

(Rupees in Lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31st March 2026	31st Dec 2025	31st March 2025	31st March 2026	31st March 2025
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Revenue from operations	32,008.34	32,663.64	31,463.72	1,23,914.97	1,13,841.57
2	Other Income	1,028.17	1,166.36	902.87	4,132.58	2,182.96
3	Total Income (1+2)	33,036.51	33,830.00	32,366.59	1,28,047.54	1,16,024.52
4	Expenses					
	(a) Operating Cost	3,192.36	2,229.08	3,474.88	11,812.60	10,834.67
	(b) Employees benefits Expenses	580.53	688.75	740.15	2,550.80	2,438.75
	(c) Finance cost	991.63	1,020.80	1,063.61	4,103.46	4,366.81
	(d) Depreciation and amortisation expense	3,547.00	2,467.66	2,813.80	10,688.28	8,697.91
	(e) Other Expenses	1,918.23	1,605.40	1,990.97	6,521.34	5,932.79
	Total Expenses (4)	10,229.74	8,011.68	10,083.42	35,676.48	32,270.95
5	Profit Before Exceptional items and tax (3-4)	22,806.77	25,818.32	22,283.17	92,371.06	83,753.58
6	Exceptional Items	-	-	-	-	-
7	Profit Before Tax (5-6)	22,806.77	25,818.32	22,283.17	92,371.06	83,753.58
	Tax expense					
	(a) Current Tax	7,099.13	8,528.37	6,696.61	29,917.49	26,556.13
	(b) Deferred Tax	951.01	628.69	1,219.10	2,849.98	3,264.92
	Total Tax Expense (7)	8,050.14	9,157.07	7,915.70	32,767.47	29,821.05
8	Net Profit / (Loss) for the period	14,756.63	16,661.25	14,367.47	59,603.60	53,932.53
9	Other Comprehensive Income / (loss)	24.74	20.06	64.21	40.64	(26.50)
10	Total Comprehensive Income for the period (8-9)	14,781.37	16,681.31	14,431.68	59,644.24	53,906.03
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
12	Paid-up debt capital	29,702.55	29,699.31	29,689.61	29,702.55	29,689.61
13	Reserves excluding Revaluation reserve	3,05,639.25	2,99,857.87	2,75,995.01	3,05,639.25	2,75,995.01
14	Earning Per Share (EPS) - in Rs. #	4.92	5.55	4.79	19.87	17.98

Not annualised for quarterly figures

Note to Financial Results

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the regulators are implemented as and when they are issued / applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25.05.2026.
- The Financial Results for the quarter ended March 31, 2026 & quarter ended March 31, 2025 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year, which has been subject to a limited review by the statutory auditors.
- The above financial results for the year ended 31st March 2026 have been audited by the Statutory Auditors of the Company, M/s Jasminder Singh & Associates., Chartered Accountants.
- Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.67% to Retail Investors and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed registered on 25.03.2013.

(ii) Redeemable at par, 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 9% to Retail Investors and 8.75% to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed registered on 19.03.2014.

The Company is maintaining 100 % security cover as per the terms of the Bond Trust Deeds for both Bond issues.



- 6 The Government of India has notified new Labour Codes effective from November 21, 2025. The company has evaluated the impact of the above on the employee cost and related employee benefit provisions carried as at the year end, and based on such assessment, has concluded that the same has no impact in its financial results for the year ended March 31, 2026.
- 7 Other Disclosure as per Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 (as amended) are given :

	Particulars	Quarter ended			Year ended	Year ended
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Debt Equity Ratio	0.13	0.14	0.15	0.13	0.15
2	Debt Service Coverage Ratio	10.62	10.91	9.66	10.77	8.74
3	Interest Service Coverage Ratio	24.00	26.29	21.95	23.51	20.19
4	Outstanding Redeemable Preference Shares (Quantity)	NA	NA	NA	NA	NA
5	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
6	Capital redemption reserve	NA	NA	NA	NA	NA
7	Debenture / Bond Redemption Reserve	5,958.67	5,844.45	5,501.81	5,958.67	5,501.81
8	Net Worth	3,35,639.25	3,29,857.87	3,05,995.01	3,35,639.25	3,05,995.01
9	Net Profit after tax	14,756.63	16,661.25	14,367.47	59,603.60	53,932.53
10	Earnings per equity share (Not annualised for the interim periods)					
	Earnings per share- Basic	4.92	5.55	4.79	19.87	17.98
	Earnings per share- Diluted	4.92	5.55	4.79	19.87	17.98
11	Current Ratio	2.46	2.43	2.00	2.46	2.00
12	Long Term debt to Working Capital	1.18	1.30	1.90	1.18	1.90
13	Bad Debts to Accounts Receivable Ratio	0.35%	0.00%	0.00%	0.25%	0.00%
14	Current liability Ratio	0.21	0.21	0.23	0.21	0.23
15	Total Debts to total assets	0.10	0.10	0.11	0.10	0.11
16	Debtors Turnover	4.55	8.85	4.90	12.69	13.48
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	82.22%	86.15%	80.28%	83.15%	83.13%
19	Net Profit Margin (%)	44.67	49.25	44.39	46.55	46.48
20	Sector specific equivalent Ratios					
	Operating Ratio (Op. Exp to Op. Income)	17.78%	13.85%	19.72%	16.85%	16.87%

Notes:

1) Debt Equity ratio = Total Debt / Shareholder's Equity

2) Debt Service coverage ratio = Earnings available for debt service/ Debt Service

Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Debt service = Interest & Lease Payments + Principal Repayments

3) Interest Service Coverage Ratio = Earnings before Interest and Tax/Interest Expense

4) Current Ratio = Current Assets/ Current Liabilities

5) Long Term debt to Working Capital = Non-Current Borrowings/Current Assets Less Current Liabilities

6) Bad Debts to Accounts Receivable Ratio = Bad Debts / Average Trade Receivables

7) Current liability Ratio = (Current Liabilities / Total Liabilities)

8) Total debts to total assets = Total Debt / Total Assets

9) Debtors Turnover = Revenue from operations / Average Trade Receivables

10) Operating Margin (%) = (Revenue from operations-operating cost-employee cost-other expenses)/Revenue from operations

11) Net Profit Margin (%) = Profit After Tax / Value of Sales & Services

12) Operating Ratio = (Operating Cost+Employee benefit cost+other expenses)/ Revenue from operations

- 8 Previous year / period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

For and on behalf of the
Board of Directors


(J P Irene Cynthia, I.A.S.,)
Chairperson & Managing Director
DIN: 08839241

Place : Chennai
Date : 25th May, 2026

For M/s Jasminder Singh & Associates
Chartered Accountants
Firm Reg.No.- 016192N

CA. Rajat
Partner
M. No. 575195
UDIN: 26575195ZODCGS5772





KAMARAJAR PORT LIMITED

CIN:U45203TN1999PLC043322

(A company of Chennai Port Authority)

(Ministry of Ports, Shipping & Waterways - Government of India)

Registered Office : 2nd Floor (North wing) & 3rd Floor, Jawahar building, 17, Rajaji Salai, Chennai 600 001.

Statement of Consolidated Financial Results for the Quarter and Year ended 31st March 2026

(Rupees in lakhs)

S. No.	Particulars	Quarter ended			Year ended	
		31st March 2026	31st Dec 2025	31st March 2025	31st March 2026	31st March 2025
		Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
1	Revenue from operations	32,008.34	32,663.64	31,463.72	1,23,914.97	1,13,841.57
2	Other Income	1,028.17	1,166.36	902.87	4,132.58	2,182.96
3	Total Income (1+2)	33,036.51	33,830.00	32,366.59	1,28,047.54	1,16,024.52
4	Expenses					
	(a) Operating Cost	3,192.36	2,229.08	3,474.88	11,812.60	10,834.67
	(b) Employees benefits Expenses	580.53	688.75	740.15	2,550.80	2,438.75
	(c) Finance cost	991.63	1,020.80	1,063.61	4,103.46	4,366.81
	(d) Depreciation and amortisation expense	3,547.00	2,467.66	2,813.80	10,688.28	8,697.91
	(e) Other Expenses	1,918.23	1,605.40	1,990.97	6,521.34	5,932.79
	Total Expenses (4)	10,229.74	8,011.68	10,083.42	35,676.48	32,270.95
5	Profit Before Exceptional items and tax (3-4)	22,806.77	25,818.32	22,283.17	92,371.06	83,753.58
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax and Share of net profits of investments accounted using equity method (5-6)	22,806.77	25,818.32	22,283.17	92,371.06	83,753.58
8	Share of net profits/(loss) of investments accounted using equity method	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	22,806.77	25,818.32	22,283.17	92,371.06	83,753.58
	Tax expense					
	(a) Current Tax	7,099.13	8,528.37	6,696.61	29,917.49	26,556.13
	(b) Deferred Tax	951.01	628.69	1,219.10	2,849.98	3,264.92
	Total Tax Expense (7)	8,050.14	9,157.07	7,915.70	32,767.47	29,821.05
10	Net Profit / (Loss) for the period	14,756.63	16,661.25	14,367.47	59,603.60	53,932.53
11	Other Comprehensive Income / (loss)	24.74	20.06	64.21	40.64	(26.50)
12	Total Comprehensive Income for the period (8-9)	14,781.37	16,681.31	14,431.68	59,644.24	53,906.03
13	Profit for the Period/Year					
	Attributable to:					
	Equity holders of the parent	14,756.63	16,681.31	14,431.68	59,644.24	53,906.03
	Non Controlling interests	-	-	-	-	-
14	Other Comprehensive Income/(Loss) for the Period/Year					
	Attributable to:					
	Equity holders of the parent	24.74	20.06	64.21	40.64	(26.50)
	Non Controlling interests	-	-	-	-	-
15	Total Comprehensive Income for the period/Year					
	Attributable to:					
	Equity holders of the parent	14,781.37	16,681.31	14,431.68	59,644.24	53,906.03
	Non Controlling interests	-	-	-	-	-
16	Paid-up equity Share capital (Face Value Rs.10/- each)	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
17	Paid-up debt capital	29,702.55	29,699.31	29,689.61	29,702.55	29,689.61
18	Reserves excluding Revaluation reserve	3,05,637.25	2,99,855.87	2,75,993.01	3,05,637.25	2,75,993.01
19	Earning Per Share (EPS) - in Rs. #	4.92	5.55	4.79	19.87	17.98

Not annualised for quarterly figures

Note to Consolidated Financial Results

- The above statement of consolidated financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the regulators are implemented as and when they are issued / applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 25.05.2026.

The Consolidated Financial Results of the Company and its associate (the Company and its associate collectively referred to as 'the Group') includes results of the following entities.

Name of the Entity	Relationship
Kamarajar Port Limited	Holding Company
Kanyakumari Port Limited	Associate Company

The Consolidated Financial Results for the quarter ended March 31, 2026 & quarter ended March 31, 2025 is the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year, which has been subject to a limited review by the statutory auditors.

The above financial results for the year ended 31st March 2026 have been audited by the Statutory Auditors, M/s Jasminder Singh & Associates., Chartered Accountants.



6 Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.67% to Retail Investors and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed registered on 25.03.2013.

(ii) Redeemable at par, 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 9% to Retail Investors and 8.75% to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed registered on 19.03.2014.

The Company is maintaining 100% security cover as per the terms of the Bond Trust Deeds for both Bond issues.

7 The Government of India has notified new Labour Codes effective from November 21, 2025. The group has evaluated the impact of the above on the employee cost and related employee benefit provisions carried as at the year end, and based on such assessment, has concluded that the same has no impact in its financial statements for the year ended March 31, 2026

8 Other Disclosure as per Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 (as amended) are given :

	Particulars	Quarter ended			Year ended	
		31st March 2026	31st December 2025	31st March 2025	31st March 2026	31st March 2025
		Refer Note 4	Unaudited	Refer Note 4	Audited	Audited
1	Debt Equity Ratio	0.13	0.14	0.15	0.13	0.15
2	Debt Service Coverage Ratio	10.62	10.91	9.66	10.77	8.74
3	Interest Service Coverage Ratio	24.00	26.29	21.95	23.51	20.19
4	Outstanding Redeemable Preference Shares (Quantity)	NA	NA	NA	NA	NA
5	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
6	Capital redemption reserve	NA	NA	NA	NA	NA
7	Debtenture / Bond Redemption Reserve	5,958.67	5,844.45	5,501.81	5,958.67	5,501.81
8	Net Worth	3,35,637.25	3,29,855.87	3,05,993.01	3,35,637.25	3,05,993.01
9	Net Profit after tax	14,756.63	16,661.25	14,367.47	59,603.60	53,932.53
10	Earnings per equity share (Not annualised for the interim periods)					
	Earnings per share- Basic	4.92	5.55	4.79	19.87	17.98
	Earnings per share- Diluted	4.92	5.55	4.79	19.87	17.98
11	Current Ratio	2.46	2.43	2.00	2.46	2.00
12	Long Term debt to Working Capital	1.18	1.30	1.90	1.18	1.90
13	Bad Debts to Accounts Receivable Ratio	0.35%	0.00%	0.00%	0.25%	0.00%
14	Current liability Ratio	0.21	0.21	0.23	0.21	0.23
15	Total Debts to total assets	0.10	0.10	0.11	0.10	0.11
16	Debtors Turnover	4.55	8.85	4.90	12.69	13.48
17	Inventory Turnover	NA	NA	NA	NA	NA
18	Operating Margin (%)	82.22%	86.15%	80.28%	83.15%	83.13%
19	Net Profit Margin (%)	44.67	49.25	44.39	46.55	46.48
20	Sector specific equivalent Ratios					
	Operating Ratio (Op. Exp to Op. Income)	17.78%	13.85%	19.72%	16.85%	16.87%

Notes:

1) Debt Equity ratio = Total Debt / Shareholder's Equity

2) Debt Service coverage ratio = Earnings available for debt service/ Debt Service

Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.

Debt service = Interest & Lease Payments + Principal Repayments

3) Interest Service Coverage Ratio = Earnings before Interest and Tax/Interest Expense

4) Current Ratio = Current Assets/ Current Liabilities

5) Long Term debt to Working Capital = Non-Current Borrowings/Current Assets Less Current Liabilities

6) Bad Debts to Accounts Receivable Ratio = Bad Debts / Average Trade Receivables

7) Current liability Ratio = (Current Liabilities / Total Liabilities)

8) Total debts to total assets = Total Debt / Total Assets

9) Debtors Turnover = Revenue from operations / Average Trade Receivables

10) Operating Margin (%) = (Revenue from operations-operating cost-employee cost-other expenses)/Revenue from operations

11) Net Profit Margin (%) = Profit After Tax / Value of Sales & Services

12) Operating Ratio = (Operating Cost+Employee benefit cost+other expenses) / Revenue from operations

9 Previous year / period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

For and on behalf of the
Board of Directors



(J P Irene Cynthia, I.A.S.,)
Chairperson & Managing Director
DIN: 08839241

For M/s Jasinder Singh & Associates
Chartered Accountants
Firm Reg.No.- 016192N

CA. Rajat
Partner
M. No. 575195
UDIN: 26575195XIZAN1051



Place : Chennai
Date : 25th May, 2026



INDEPENDENT AUDITORS' REPORT

To
The Members of
Kamarajar Port Limited

Report on the Audit of Standalone Financial Statements

Opinion

1. We have audited the accompanying IND AS Standalone Financial Statements of **Kamarajar Port Limited (CIN: U45203TN1999PLC043322; PAN: AAACE9013G)** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended and notes to the Standalone Financial Statements, including summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



Emphasis of Matters

4. Reference is invited to Note 30(17)(iii)(a) regarding initiation of arbitration proceedings by one of the BOT operators against the Company during the year stating various claims amounting to a sum of ₹1,60,841.07 Lakhs in respect of which counter claims have been filed by the Company and arbitrators appointed by both parties and the status of the arbitration proceedings as at the year end. Accordingly, for reasons mentioned in the said Note, no provision for the claims raised by the BOT operator is considered necessary as at the year end.
5. Reference is invited to Note 9 regarding litigation proceeding against the contractor for which the company has deposited ₹2,860.83 Lakhs. 75% of the Arbitration award (2,107.66 Lakhs) plus interest to Registrar General of High Court.
6. Reference is invited to Note 5.3 (b) regarding non-recognition of Impairment Allowance under the Expected Credit Loss ("ECL") model prescribed under IND-AS 109 in respect of disputed receivables amounting to ₹4,046.59 Lakhs. No ECL assessment is carried out on the aforesaid disputed receivables pending final outcome of Litigation / Arbitration proceedings.
7. Reference is invited to Note 4(a) regarding pending conveyance deed/registration deeds for several of the immovable properties obtained by the Company from Government/ Government owned entities. Further, consideration/ compensation payable to various agencies is yet to be finalized and have not been provided for.

Our opinion is not modified in respect of the matters referred to Paragraphs 4 to 7 above.

Key Audit Matters

8. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

9. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated Standalone Financial Statements, Standalone Financial Statements and our auditor's report thereon.
10. Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



11. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
12. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

13. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Indian accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
14. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

15. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.



16. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

17. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.



18. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
19. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
20. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

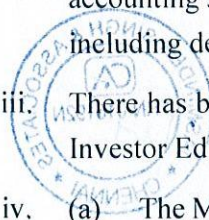
Report on Other Legal and Regulatory Requirements

21. As required under section 143(5) of the Act, 2013, we give in the Annexure A, our report on the directions/sub-directions issued by the Comptroller and Auditor General of India.
22. As required by the Companies (Auditor's Report) Order, 2020 ("The order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure B, a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable.
23. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, Standalone Statement of Changes in Equity and the Standalone Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as



on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such control, refer to our separate report in "Annexure C". Our report expresses an Un-modified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements vide Note Reference 30(15).
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or

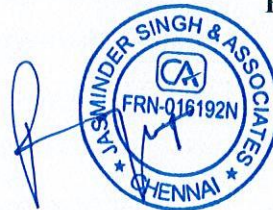


invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. As stated in Note 30 (20) to the Standalone Financial Statements
- (a) The final dividend proposed for the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.
- vi. The Company is maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility.

For M/s Jasminer Singh & Associates
Chartered Accountants
FRN. 016192N

Place : Chennai
Date : 25.05.2026
UDIN : 26575195ZODCGS5772



CA. Rajat
Partner
M. No. 575195



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Annexure referred to in paragraph 19 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors Report of even date on the Financial Statement of Kamarajar Port Limited for the year ended 31st March 2026.

1	Whether the company has system in place to process all the accounting transactions through IT system? If no, the implications of processing of accounting transactions outside IT system on the integrity of accounts along with the financial implications, if any, maybe stated	The company has system in place to process all the accounting transactions through IT system.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loan/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact maybe stated	There are no cases of restructuring of an existing loan or cases of waiver/write off of debts/loan/interest etc. made by a lender to the company due to the company's inability to repay the loan.
3	Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its term and conditions? List the cases of Deviation	During the year under review, the company has not received funds for specific schemes from Central/State agencies.

**For M/s Jasminder Singh & Associates
Chartered Accountants**

FRN. 016192N



**CA. Rajat
Partner**

M. No. 575195

Place : Chennai

Date : 25.05.2026

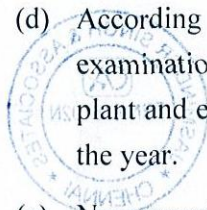
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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 20 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kamarajar Port Limited of even date)

1. (a) (I) the Company is maintaining proper records including quantitative details of Property, Plant and Equipment.
 - (ii) The company is maintaining proper records showing full particulars of Intangible assets.
- (b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company owns land measuring 2,784.735 acres acquired from TIDCO (950.00 acres), TNEB (995.05 acres), Salt Department, Ministry of Commerce, Government of India (712.42 acres) and Government of Tamil Nadu (32.65 acres) and Government Poramboke Land (97.15 acres), which are under the possession of the company. Further, out of the total land area owned, 2,784.735 acres including 295.445 acres procured from TIDCO, 995.05 acres from TANGEDCO, 712.42 acres from Salt Department have been registered in the name of the Company and patta has been obtained for 32.62 acres procured from Government of Tamil Nadu and in respect of the balance, registration / transfer is in process.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.



2. (a) Inventory was physically verified by the management during the year. According to the information and explanation given to us and based on Audit procedure performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no material discrepancy of 10% or more in the aggregate of for each class of inventory were noticed.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
3. (a) During the year, the Company has not provided any loans or provided any advances in the nature of loans, or guarantee, or security to any other entity. Accordingly, reporting under clauses 3(iii)(a) and 3(iii)(e) of the Order is not applicable to the Company.
- (b) The investments made, guarantees provided, security given and terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not, prima facie, prejudicial to the Company's interest.
- (c) The Company does not have any outstanding loans and advances in the nature of loans at the beginning of the year nor has granted any loans or advances in the nature of loans during the year. Accordingly, reporting under clauses 3(iii)(c), 3(iii)(c), 3(iii)(e) and 3(iii)(f) of the Order is not applicable to the Company.
4. According to the information and explanations given to us and based on the audit procedures conducted by us, the Company has neither made any investments nor has it given loans or provided guarantee or security in violation of Sections 185 & 186 of the Companies Act.
5. The Company has not accepted any deposits or amounts which are deemed to be deposits within the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Accordingly, provisions of clause 3(v) of the Order are not applicable.



6. As per the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.
7. (a) According to the information and explanation given to us and as per our examination of the records of the company, the Company has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

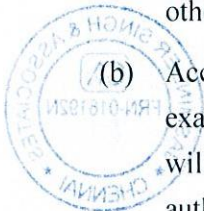
There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us and as per our verification of the records of the Company, the following disputed amounts of tax/ duty have not been deposited with appropriate authorities as at 31st March 2026.

Statute	Nature of dues	Amount (Rs in Lakhs)	Period to which the amount relates	Forum to which amount is pending	Remarks, if any
Goods and Service tax	GST	1656.29**	FY 2017-18 to 2021-22	JC (Appeals)	Nil

** - Against this, the Company has paid a sum of Rs 101.18 Lakhs under protest

8. According to information and explanation given to us and as per our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
9. (a) According to information and explanation given to us and as per our examination of the records of the company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.



- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the finance statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) accordingly, clause 3(x) (a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.
11. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year
12. The Company is not a Nidhi company and accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable Indian accounting standards.
14. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.



- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. (a) In respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- (b) In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act.



21. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of the Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For M/s Jasminer Singh & Associates
Chartered Accountants
FRN. 016192N



CA. Rajat
Partner
M. No. 575195

Place : Chennai
Date : 25.05.2026
UDIN : 26575195ZODCGS5772



ANNEXURE - C TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 21(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kamarajar Port Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Kamarajar Port Limited** ("the Company") as of 31st March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Jasminder Singh & Associates
Chartered Accountants
FRN. 016192N

Place : Chennai
Date : 25.05.2026
UDIN : 26575195ZODCGS5772



 CA. Rajat
Partner
M. No. 575195



INDEPENDENT AUDITORS' REPORT

To
The Members of
Kamarajar Port Limited

Report on the Audit of Consolidated Financial Statements

Opinion

1. We have audited the accompanying IND AS Consolidated Financial Statements of **Kamarajar Port Limited (CIN: U45203TN1999PLC043322; PAN: AAACE9013G)** ("the Company") and its **Associates** (the Holding Company and its Associate together referred as "The Group"), which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended and notes to the Consolidated Financial Statements, including summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("IND AS") and other accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026 and their Consolidated profit including total comprehensive income, Consolidated changes in equity and their cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.



Emphasis of Matters

4. Reference is invited to Note 31(17)(iii)(a) regarding initiation of arbitration proceedings by one of the BOT operators against the Group during the year stating various claims amounting to a sum of ₹ 1,60,841.07 Lakhs in respect of which counter claims have been filed by the Group and arbitrators appointed by both parties and the status of the arbitration proceedings as at the year end. Accordingly, for reasons mentioned in the said Note, no provision for the claims raised by the BOT operator is considered necessary as at the year end.
5. Reference is invited to Note 9 regarding litigation proceeding against the contractor for which the Group has deposited ₹2,860.83 Lakhs. 75% of the Arbitration award (2107.66 Lakhs) plus interest to Registrar General of High Court.
6. Reference is invited to Note 5.3 (b) regarding non-recognition of Impairment Allowance under the Expected Credit Loss ("ECL") model prescribed under IND-AS 109 in respect of disputed receivables amounting to ₹4,046.59 Lakhs. No ECL assessment is carried out on the aforesaid disputed receivables pending final outcome of Litigation / Arbitration proceedings.
7. Reference is invited to Note 4(a) regarding pending conveyance deed/registration deeds for several of the immovable properties obtained by the Group from Government/ Government owned entities. Further, consideration/ compensation payable to various agencies is yet to be finalized and have not been provided for,

Our opinion is not modified in respect of the matters referred to Paragraphs 4 to 7 above.

Key Audit Matters

8. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

9. The Group's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, and our auditor's report thereon.
10. Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



11. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
12. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

13. The Holding Group's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance, including other comprehensive income, Consolidated changes in equity and cash flows of the Group in accordance with the Indian accounting standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Consolidated Financial Statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
14. The Board of Directors are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

15. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.



16. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
17. Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.



18. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
19. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
20. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements and financial information of Associate included in the Consolidated Financial Statements for the year ended on 31.03.2026. Those financial statements have been audited by their respective Independent Auditor, whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the Associate and our report in terms of sub sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid Associate, is based solely on the reports of the other auditor.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

21. As required under section 143(5) of the Act, 2013, we give in the Annexure A, our report on the directions/sub-directions issued by the Comptroller and Auditor General of India.
22. As required by the Companies (Auditor's Report) Order, 2020 ("The order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the Annexure B, a statement on the matters specified in Paragraphs 3 and 4 of the Order, to the extent applicable.
23. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit:



- b) In our opinion, proper books of account as required by law have been kept by the Group so far as appears from our examination of those books;
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial control over financial reporting of the Group and the operating effectiveness of such control, refer to our separate report in "Annexure C". Our report expresses an Un-modified opinion on the adequacy and operating effectiveness of the Group's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Financial Statements vide Note Reference 30(15).
 - ii. The Group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Group.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium



- or any other sources or kind of funds) by the Group to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Group from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. As stated in Note 30 (20) to the Consolidated Financial Statements
- (a) The final dividend proposed for the previous year, declared and paid by the Kamarajar Port Limited during the year is in accordance with Section 123 of the Act, as applicable.
- vi. Group is maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility.

For M/s Jasminder Singh & Associates
Chartered Accountants
FRN. 016192N



CA. Rajat
Partner
M. No. 575195

Place : Chennai
Date : 25.05.2026
UDIN: 26575195XIZXRL1051



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Annexure referred to in paragraph 19 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors Report of even date on the **Financial Statement of Kamarajar Port Limited for the year ended 31st March 2026.**

1	Whether the Group has system in place to process all the accounting transactions through IT system? If no, the implications of processing of accounting transactions outside IT system on the integrity of accounts along with the financial implications, if any, maybe stated	The Group has system in place to process all the accounting transactions through IT system.
2	Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loan/interest etc. made by a lender to the Group due to the Group's inability to repay the loan? If yes, the financial impact maybe stated	There are no cases of restructuring of an existing loan or cases of waiver/write off of debts/loan/interest etc. made by a lender to the Group due to the Group's inability to repay the loan.
3	Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its term and conditions? List the cases of Deviation	During the year under review, the Group has not received funds for specific schemes from Central/State agencies.

**For M/s Jasminder Singh & Associates
Chartered Accountants
FRN. 016192N**



**CA. Rajat
Partner
M. No. 575195**

**Place : Chennai
Date : 25.05.2026
UDIN: 26575195XIZXRL1051**



ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 20 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kamarajar Port Limited of even date)

1. (a) (I) the Company is maintaining proper records including quantitative details of Property, Plant and Equipment.
 - (ii) The Company is maintaining proper records showing full particulars of Intangible assets.
- (b) The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, Property, Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The Company owns land measuring 2,784.735 acres acquired from TIDCO (950.00 acres), TNEB (995.05 acres), Salt Department, Ministry of Commerce, Government of India (712.42 acres) and Government of Tamil Nadu (32.65 acres) and Government Poramboke Land (97.15 acres), which are under the possession of the Company. Further, out of the total land area owned, 2,784.735 acres including 295.445 acres procured from TIDCO, 995.05 acres from TANGEDCO, 712.42 acres from Salt Department have been registered in the name of the Company and patta has been obtained for 32.65 acres procured from Government of Tamil Nadu and in respect of the balance, registration / transfer is in process.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including right of use assets) or intangible assets or both during the year.
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.



2. (a) Inventory was physically verified by the management during the year. According to the information and explanation given to us and based on Audit procedure performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no material discrepancy of 10% or more in the aggregate of for each class of inventory were noticed.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of the security of current assets at any point of time during the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.
3. (a) During the year, the Company has not provided any loans or provided any advances in the nature of loans, or guarantee, or security to any other entity. Accordingly, reporting under clauses 3(iii)(a) and 3(iii)(e) of the Order is not applicable to the Company.
- (b) The investments made, guarantees provided, security given and terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not, prima facie, prejudicial to the Company's interest.
- (c) The Company does not have any outstanding loans and advances in the nature of loans at the beginning of the year nor has granted any loans or advances in the nature of loans during the year. Accordingly, reporting under clauses 3(iii)(c), 3(iii)(e) and 3(iii)(f) of the Order is not applicable to the Company.
4. According to the information and explanations given to us and based on the audit procedures conducted by us, the Group has neither made any investments nor has it given loans or provided guarantee or security in violation of Sections 185 & 186 of the Companies Act.
5. The Group has not accepted any deposits or amounts which are deemed to be deposits within the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Accordingly, provisions of clause 3(v) of the Order are not applicable.



6. As per the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act for any of the services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.
7. (a) According to the information and explanation given to us and as per our examination of the records of the Group, the Group has been generally regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

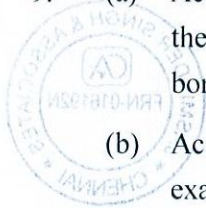
There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us and as per our verification of the records of the Group, the following disputed amounts of tax/ duty have not been deposited with appropriate authorities as at 31st March 2026.

Statute	Nature of dues	Amount (Rs in Lakhs)	Period to which the amount relates	Forum to which amount is pending	Remarks if any
Goods and Service tax	GST	1,656.29**	FY 2017-18 to 2021-22	JC (Appeals)	Nil

** - Against this, the Group has paid a sum of Rs. 101.18 Lakhs under protest

8. According to information and explanation given to us and as per our examination of the records of the Group, the Group has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
9. (a) According to information and explanation given to us and as per our examination of the records of the Group, the Group has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.



- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the finance statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) According to the information and explanations given to us and on an overall examination of the Consolidated Financial Statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) accordingly, clause 3(x) (a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.
11. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year
12. The Company is not a Nidhi company and accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such



transactions have been disclosed in the Consolidated Financial Statements as required by the applicable Indian accounting standards.

14. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
17. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Consolidated Financial Statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. (a) In respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act, 2013 within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
- (b) In respect of ongoing projects, the Kamarajar Port Limited has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial



year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act.

21. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of the Consolidated Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For M/s Jasminder Singh & Associates
Chartered Accountants

FRN. 016192N



CA. Rajat
Partner

M. No. 575195

Place : Chennai

Date : 25.05.2026

UDIN: 26575195XIZXRL1051



ANNEXURE - C TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 21(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Kamarajar Port Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Kamarajar Port Limited** ("the Company") and its **Associates** (the Holding Company and its Associate together referred as "The Group"), (as of 31st March 2026 in conjunction with our audit of the Consolidated Financial Statements of the Group for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Group's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Group's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Group's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A Group's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group are being made only in accordance with authorizations of management and directors of the Group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Group has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Jasminder Singh & Associates
Chartered Accountants

FRN. 016192N



Place : Chennai

Date : 25.05.2026

UDIN:26575195XIZXRL1051

CA. Rajat
Partner



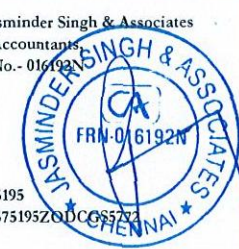
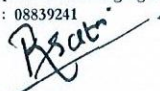
M. No. 575195



Kamarajar Port Limited
CIN:U45203TN1999PLC043322
(A Company of Chennai Port Authority)
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF STANDALONE BALANCE SHEET AS AT 31st MARCH, 2026

(Rupees in lakhs)

Particulars	Note No	As at March 31, 2026	As at March 31, 2025
		Audited	Audited
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	4	3,41,962.68	3,22,190.39
(b) Capital work-in-progress	5	37,007.47	18,446.86
(c) Right-of-Use Assets	4-A	1,722.44	1,639.03
(d) Other intangible assets	6	871.39	264.95
(e) Financial Assets			
(i) Investments	7	4,199.86	4,177.43
(ii) Loans	8	676.51	532.21
(iii) Other financial assets	9	257.36	442.82
(f) Tax Assets (Net)	14	-	3,258.35
(g) Other Non Current Assets	11	2,595.31	7,217.09
Total non-current assets		3,89,293.02	3,58,169.12
Current Assets			
(a) Inventories	12	174.49	-
(b) Financial Assets			
(i) Trade receivables	12A	10,181.48	9,352.57
(ii) Cash & cash equivalents	13A	18,586.90	15,047.35
(iii) Bank balances other than cash and cash equivalents	13B	22,200.00	13,000.00
(iv) Loans	8	73.91	129.71
(v) Other Financial Assets	9	3,377.65	3,201.02
(b) Other Current Assets	11	5,339.83	3,082.63
Total current assets		59,934.26	43,813.29
Total Assets		4,49,227.28	4,01,982.42
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	15	30,000.00	30,000.00
(b) Other Equity		3,05,639.25	2,75,995.01
Total Equity		3,35,639.25	3,05,995.01
Liabilities			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	41,859.79	41,490.86
(ii) Other Financial Liabilities	17	768.28	671.47
(b) Provisions			
(c) Deferred Tax Liabilities (Net)	10	40,209.46	24,997.43
(d) Other non-current liabilities	19	6,359.80	6,868.85
Total non-current liabilities		89,197.33	74,028.60
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	2,801.25	3,301.25
(ii) Trade payables			
-Total outstanding dues of Micro enterprises and Small enterprises	20	960.84	638.48
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	20	7,689.60	5,091.84
(iii) Other Financial Liabilities	17	807.91	738.58
(b) Other current liabilities			
(c) Provisions	18	3,381.79	3,829.23
(d) Tax Liabilities(Net)	14	789.45	-
Total current liabilities		24,390.70	21,958.81
Total Equity and Liabilities		4,49,227.28	4,01,982.42
Notes to Accounts	30		
Material Accounting Policies and key accounting estimates and judgements	1 to 3		
See accompanying notes to financial statements			
For KAMARAJAR PORT LIMITED		For M/s Jasminder Singh & Associates Chartered Accountants Firm Reg.No.- 016192N	
 J.P. IRENE CYNTHIA I.A.S., Chairperson & Managing Director DIN : 08839241	 R. Roopa Company Secretary & Compliance Officer		
 Kavita Satvi Chief Financial Officer			
Place : Chennai Date : 23 rd May, 2026			



Kamarajar Port Limited
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999PLC043322
(A Company of Chennai Port Authority)
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026

(Rupees in lakhs)

Particulars	Note No.	Year ended 31st March 2026	Year ended 31st March 2025
i) Revenue from Operations	21	1,23,914.97	1,13,841.57
ii) Other Income	22	4,132.58	2,182.96
Total Income		1,28,047.54	1,16,024.52
Expenses			
i) Operating Cost	23	11,812.60	10,834.67
ii) Employee Benefits Expense	24	2,550.80	2,438.75
iii) Finance Costs	25	4,103.46	4,366.81
iv) Depreciation and Amortization Expense	26	10,688.28	8,697.91
v) Other Expenses	27	6,521.34	5,932.79
Total expenses		35,676.48	32,270.95
Profit/(loss) before Exceptional items and tax	28	92,371.06	83,753.58
Exceptional Items		-	-
Profit/(loss) before tax		92,371.06	83,753.58
Tax expense			
(1) Current Tax	10	29,917.49	26,556.13
(2) Deferred Tax	10	2,849.98	3,264.92
		32,767.47	29,821.05
Profit for the period		59,603.60	53,932.53
Other Comprehensive Income			
i) Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		40.04	(27.86)
Income tax expense on remeasurement benefit/(loss) of defined benefit plans	10	(13.99)	9.73
ii) Change in fair value of Equity instruments		22.43	(12.88)
Income Tax expense on change in fair value of equity instruments		(7.84)	4.50
Other Comprehensive Income		40.64	(26.50)
Total Comprehensive Income for the period		59,644.24	53,906.03
Earnings per equity share			
(1) Basic	29	19.87	17.98
(2) Diluted		19.87	17.98
Notes to Accounts	30		
Material Accounting Policies and key accounting estimates and See accompanying notes to financial statements	1 to 3		

For KA For KAMARAJAR PORT LIMITED

J P IRENE CYNTHIA I.A.S.,
Chairperson & Managing Director
DIN : 08839241

Kavita Satvi
Chief Financial Officer

R. K. V. V. V.
Company Secretary &
Compliance Officer

Place : Chennai
Date : 25th May, 2026

For M/s Jasminder Singh & Associates,
Chartered Accountants,
Firm Reg.No.- 016192N

CA. Rajat
Partner
M. No. 575195
UDIN: 26575195200000000000000000000000



STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

(Rupees in lakhs)

Particulars	For the Year Ended	For the Year Ended
	31st March 2026	31st March 2025
	Audited	Audited
A. Cash Flow from Operating Activities		
Net Profit Before Tax	92,371.06	83,753.58
Adjustment for:-		
Provision for Gratuity and Leave Encashment	65.72	75.32
Profit on Sale of Property, Plant and Equipment	(283.86)	-
Loss on Sale of Property, Plant and Equipment	5.95	-
Loss on Asset decapitalisation	196.92	-
Depreciation & Amortisation Expenses	10,688.28	8,697.91
Finance Costs	4,097.83	4,362.32
Provision of Expected Credit Loss	24.46	-
Interest Income	(2,658.80)	(1,709.84)
Upfront Development Income	(61.45)	(74.79)
Operating Profit before Working Capital Changes	1,04,446.13	95,104.51
Adjustment for:-		
Other Financial Liabilities (Non-Current)	96.81	100.78
Other current liabilities	(509.05)	478.33
Trade Receivables	(853.37)	(1,814.61)
Other Financial Assets	(4,703.52)	(2,860.83)
Other non-current Assets	4,621.78	(216.39)
Other Current Assets including inventories	(2,431.69)	(1,570.10)
Trade payables	2,920.11	(2,311.99)
Other Financial Liabilities	69.33	307.02
Other liabilities	(338.10)	1,968.71
Provisions	(473.12)	(5,058.15)
Cash generated from Operating Activities	1,02,845.31	84,027.27
Income Tax (Paid) / Refund	(13,529.47)	(14,481.15)
Net Cash (used in)/generated from Operating Activities	89,315.84	69,546.12
B. Cash Flow from Investment Activities		
Purchase of Property, Plant & Equipment, Intangible Assets, CWIP	(45,215.21)	(8,302.77)
Loans (given) /collection - Housing and Vehicle (Net)	(88.51)	(242.15)
Interest Received	2,658.80	1,631.27
(Investments)/Proceeds from Redemption of Deposits	(9,200.00)	(5,000.00)
Sale proceeds of Property, Plant and Equipment	297.53	-
Net Cash (used in)/ generated by Investing Activities	(51,547.39)	(11,913.65)
C. Cash Flow from Financing Activities		
Dividend paid	(30,000.00)	(39,000.00)
Loans repaid/borrowed	(131.07)	(3,292.33)
Interest Paid	(4,097.83)	(4,372.99)
Net Cash From / (used in) Financing Activities	(34,228.90)	(46,665.32)
D. Net increase/ (decrease) in Cash & Cash equivalents (A)	3,539.55	10,967.15
E. Opening Cash & Cash Equivalents	15,047.35	4,080.19
F. Closing Cash & Cash Equivalents	18,586.90	15,047.35

1. Refer Note 13A

2 Non cash financing and investing activities

Nil

Nil

For KAMARAJAR PORT LIMITED

For M/s Jasminder Singh & Associates
Chartered Accountants
Firm Reg.No.- 016192N

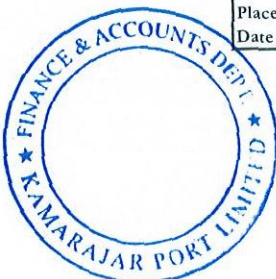
J P IRENE CYNTHIA I.A.S.,
Chairperson & Managing Director
DIN : 08839241

CA. Rajat
Partner
M. No. 575195
UDIN: 26575195ZQDQGS577Z

Kavita Satvi
Chief Financial Officer

R. Roopa
Company Secretary &
Compliance Officer

Place : Chennai
Date : 25th May, 2026



Kamarajar Port Limited
 CIN:U45203TN1999PLC043322
 (A Company of Chennai Port Authority)
 "Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2026

(Rupees in lakhs)

Particulars	Note No	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
		Audited	Restated	Restated
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	4	3,41,962.68	3,22,190.39	3,12,955.22
(b) Capital work-in-progress	5	37,007.47	18,446.86	27,438.85
(c) Right-of-Use Assets	4-A	1,722.44	1,639.03	1,738.53
(d) Other intangible assets	6	871.39	264.95	169.62
(e) Financial Assets				
(i) Investments	7	4,197.86	4,175.43	4,188.31
(ii) Loans	8	676.51	532.21	297.35
(iii) Other financial assets	9	257.36	442.82	442.82
(f) Tax Assets (Net)	14	-	3,258.35	3,261.60
(g) Other Non Current Assets	11	2,395.31	7,217.09	7,634.87
Total non-current assets		3,89,291.02	3,58,167.12	3,58,127.17
Current Assets				
(a) Inventories	12	174.49	-	-
(b) Financial Assets				
(i) Trade receivables	12A	10,181.48	9,352.57	7,537.95
(ii) Cash & cash equivalents	13A	18,586.90	15,047.35	4,080.19
(iii) Bank balances other than cash and cash equivalents	13B	22,200.00	13,000.00	8,000.00
(iv) Loans	8	73.91	129.71	122.42
(v) Other Financial Assets	9	3,377.65	3,201.02	261.63
(b) Other Current Assets	11	5,339.83	3,082.63	1,587.86
Total current assets		59,934.26	43,813.29	21,590.05
Total Assets		4,49,225.28	4,01,980.42	3,79,717.22
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	15	30,000.00	30,000.00	30,000.00
(b) Other Equity		3,05,637.25	2,75,993.01	2,61,086.98
Total Equity		3,35,637.25	3,05,993.01	2,91,086.98
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	16	41,859.79	41,490.86	44,783.19
(ii) Other Financial Liabilities	17	768.28	671.47	570.69
(b) Provisions	18	-	-	-
(c) Deferred Tax Liabilities (Net)	10	40,209.46	24,997.43	9,675.02
(d) Other non-current liabilities	19	6,359.80	6,868.85	6,390.52
Total non-current liabilities		89,197.33	74,028.60	61,419.42
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	16	2,801.25	3,301.25	3,301.25
(ii) Trade payables		-	-	-
-Total outstanding dues of Micro enterprises and Small enterprises	20	960.84	638.48	1,605.69
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	20	7,689.60	5,091.84	6,536.62
(iii) Other Financial Liabilities	17	807.91	738.58	431.55
(b) Other current liabilities	19	7,959.88	8,359.43	6,465.51
(c) Provisions	18	3,381.79	3,829.23	8,870.19
(d) Tax Liabilities(Net)	14	789.45	-	-
Total current liabilities		24,390.70	21,958.81	27,210.82
Total Equity and Liabilities		4,49,225.28	4,01,980.42	3,79,717.22

Notes to Accounts

31

Material Accounting Policies and key accounting estimates and judgements

1 to 3

See accompanying notes to financial statements

For KAMARAJAR PORT LIMITED

J P IRENE CYNTHIA I.A.S.,
 Chairperson & Managing Director
 DIN : 08839241

Kavita Sarvi
 Chief Financial Officer

Place : Chennai
 Date : 25th May, 2026

R. Roopa
 Company Secretary &
 Compliance Officer

For M/s Jasminder Singh & Associates
 Chartered Accountants,
 Firm Reg.No.- 016192N

CA. Rajat
 Partner
 M. No. 575195
 UDIN: 26575195XIZXRL1051



Kamarajar Port Limited
(A Mini Ratna Govt. of India Undertaking)
CIN:U43203TN1999PLC043322
(A Company of Chennai Port Authority)
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026
(Rupees in lakhs)

Particulars	Note No.	Year ended 31st March 2026	Year ended 31st March 2025
i) Revenue From Operations	21	1,23,914.97	1,13,841.57
ii) Other Income	22	4,132.58	2,182.96
Total Income		1,28,047.54	1,16,024.52
Expenses			
i) Operating Cost	23	11,812.60	10,834.67
ii) Employee Benefits Expense	24	2,550.80	2,438.75
iii) Finance Costs	25	4,103.46	4,366.81
iv) Depreciation and Amortization Expense	26	10,688.28	8,697.91
v) Other Expenses	27	6,521.34	5,932.79
Total expenses		35,676.48	32,270.95
Profit/(loss) before Exceptional items and tax		92,371.06	83,753.58
Exceptional Items	28	-	-
Profit/(loss) before tax and Share of net profits of investments accounted using equity method		92,371.06	83,753.58
Share of net profits/(loss) of investments accounted using equity method	30	-	-
Profit/(loss) before tax		92,371.06	83,753.58
Tax expense			
(1) Current Tax	10	29,917.49	26,556.13
(2) Deferred Tax	10	2,849.98	3,264.92
		32,767.47	29,821.05
Profit for the period		59,603.60	53,932.53
Other Comprehensive Income			
i) Items that will not be reclassified to profit or loss			
Remeasurements of the defined benefit plans		40.04	(27.86)
Income tax expense on remeasurement benefit/(loss) of defined benefit plans	10	(13.99)	9.73
ii) Change in fair value of Equity instruments		22.43	(12.88)
Income Tax expense on change in fair value of equity instruments		(7.84)	4.50
Other Comprehensive Income		40.64	(26.50)
Total Comprehensive Income for the period/Year		59,644.24	53,906.03
Profit for the Period/Year			
Attributable to:			
Equity holders of the parent		59,603.60	53,932.53
Non Controlling interests		-	-
Other Comprehensive Income/(Loss) for the Period/Year			
Attributable to:			
Equity holders of the parent		40.64	(26.50)
Non Controlling interests		-	-
Total Comprehensive Income for the period/Year			
Attributable to:			
Equity holders of the parent		59,644.24	53,906.03
Non Controlling interests		-	-
Earnings per equity share			
(1) Basic	29	19.87	17.98
(2) Diluted		19.87	17.98

Notes to Accounts 31
Material Accounting Policies and key accounting estimates and 1 to 3
See accompanying notes to financial statements

For KAMARAJAR PORT LIMITED

J P IRENE CYNTHIA I.A.S.,
Chairperson & Managing Director
DIN : 08839241

Kavita Savi
Chief Financial Officer

R. Koopa
Company Secretary &
Compliance Officer

For M/s Jasminder Singh & Associates
Chartered Accountants,
Firm Reg.No.- 016192N

CA. Rajat
Partner
M. No. 575195
UDIN: 26575195XIZXRL109



Place : Chennai
Date : 25th May, 2026

Kamarajar Port Limited
CIN:U45203TN1999PLC043322
(A company of Chennai Port Authority)
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

(Rupees in lakhs)

Particulars	For the Year Ended 31st March 2026	For the Year Ended 31st March 2025
A. Cash Flow from Operating Activities		
Net Profit Before Tax	92,371.06	83,753.58
Adjustment for:-		
Provision for Gratuity and Leave Encashment	65.72	75.32
Profit on Sale of Property, Plant and Equipment	(283.86)	-
Loss on Sale of Property, Plant and Equipment	5.95	-
Loss on Asset decapitalisation	196.92	-
Depreciation & Amortisation Expenses	10,688.28	8,697.91
Finance Costs	4,097.83	4,562.32
Provision of Expected Credit Loss	24.46	-
Interest Income	(2,658.80)	(1,709.84)
Upfront Development Income	(61.45)	(74.79)
Operating Profit before Working Capital Changes	1,04,446.13	95,104.51
Adjustment for:-		
Other Financial Liabilities (Non-Current)	96.81	100.78
Other current liabilities	(309.05)	478.33
Trade Receivables	(853.37)	(1,814.61)
Other Financial Assets	(4,703.52)	(2,860.83)
Other non-current Assets	4,621.78	(216.39)
Other Current Assets including inventories	(2,431.69)	(1,570.10)
Trade payables	2,920.11	(2,411.99)
Other Financial Liabilities	69.33	307.02
Other liabilities	(338.10)	1,968.71
Provisions	(473.12)	(5,038.15)
Cash generated from Operating Activities	1,02,845.31	84,027.27
Income Tax (Paid)/ Refund	(13,529.47)	(14,481.15)
Net Cash (used in)/generated from Operating Activities	89,315.84	69,546.12
B. Cash Flow from Investment Activities		
Purchase of Property, Plant & Equipment, Intangible Assets, CWTP	(45,213.21)	(8,302.77)
Loans (given) /collection - Housing and Vehicle (Net)	(88.51)	(242.15)
Interest Received	2,658.80	1,631.27
(Investments)/Proceeds from Redemption of Deposits	(9,200.00)	(5,000.00)
Sale proceeds of Property, Plant and Equipment	297.53	-
Net Cash (used in)/ generated by Investing Activities	(51,547.39)	(11,913.65)
C. Cash Flow from Financing Activities		
Dividend paid	(30,000.00)	(39,000.00)
Loans repaid/borrowed	(131.07)	(3,292.33)
Interest Paid	(4,097.83)	(4,372.99)
Net Cash From / (used in) Financing Activities	(34,228.90)	(46,665.32)
D. Net increase/ (decrease) in Cash & Cash equivalents	3,539.55	10,967.15
E. Opening Cash & Cash Equivalents	15,047.35	4,080.19
F. Closing Cash & Cash Equivalents	18,586.90	15,047.35

1. Refer Note 13A

2 Non cash financing and investing activities

Nil

Nil

For KAMARAJAR PORT LIMITED

For M/s Jasminder Singh & Associates
Chartered Accountants,
Firm Reg.No.- 016192N

J P IRENE CYNTHIA I.A.S.,
Chairperson & Managing Director
DIN : 08839241

CA. Rajat
Partner
M. No. 575195
UDIN: 26575195XZXR11051

Kavita Satvi
Chief Financial Officer

R. Roopa
Company Secretary &
Compliance Officer

Place : Chennai
Date : 25th May, 2026





காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited
(A Company of Chennai Port Authority)
(Ministry of Ports, Shipping and Waterways - Government of India)



संख्या/KPL/CS/BSE/2026-27

25th May 2026

To
The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: (1) F.Y 2012-13: 961763
(2) F.Y 2013-14: 961845, 961847, 961851 and 961853

विषय/Sub: Declaration pursuant to the Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we do hereby declare that the Statutory Auditors of the Company, Jasminder Singh & Associates, Chartered Accountants (ICAI Firm Registration Number: 016192N), have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended March 31, 2026.

Kindly take this declaration on record.

Thank you,

Yours faithfully,
for **Kamarajar Port Limited**

General Manager (F) & CFO

Registered Office :
No.17, Jawahar Building,
Rajaji Salai, Chennai - 600 001.
Phone : 044-2525 1666-70
Fax : 044-2525 1665
CIN : U45203TN1999PLC043322

पंजीकृत कार्यालय :
न. 17, जवाहर बिल्डिंग,
राजाजी सालै, चन्नै - 600 001.
फोन : 044-2525 1666-70
फैक्स : 044-2525 1665

Port Office :
Vallur Post, Chennai - 600 120.
Ph : 044-2795 0030-40 Fax : 044-2795 0002
पोर्ट कार्यालय : वल्लूर, पोस्ट, चन्नै - 600 120.
फोन : 044-2795 0030-40 फैक्स : 044-2795 0002
टोल फ्री संख्या / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in

Report on Security Cover as at March 31, 2026 and compliance with all the covenants for the year ended April 1, 2025 to March 31, 2026 under Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements)Regulations, 2015 (as amended)

**The Board of Directors,
Kamarajar Port Limited,
No-17, Jawahar Building,
Rajaji Salai, Chennai
Tamil Nadu 600 001**

Dear Sirs,

1. We, Jasminder Singh & Associates, Chartered Accountants, the Statutory Auditors of Kamarajar Port Limited (formerly known as Ennore Port Limited) ("the Company") have been requested by the Company to examine the accompanying Table I showing 'Security Cover' as per the terms of offer document and/or debenture trust deed, 'book value of assets' for the listed secured non-convertible debt securities as at March 31, 2026 and Table II for 'Compliance with all the covenants' for listed non-convertible debt securities for the period from April 1, 2025 to March 31, 2026 (the "Statement") which has been prepared by the Company from the audited financial statements and other relevant records and documents maintained by the Company as at and for the Half year ended March 31, 2026 pursuant to the requirements of the Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 (together referred as the "SEBI Regulations"), and has been initialed by us for identification purpose only. This Report is required by the Company for the purpose of submission to the Stock Exchanges and Debenture Trustees (SBICAP Trustee Company Limited and Catalyst Trusteeship Limited) to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at March 31, 2026 ("Debentures").

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.



3. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations, the circulars, Companies Act, 2013 and other applicable laws and regulations, as applicable and for providing all relevant information to the Stock Exchange and to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds/Prospectus entered into between the Company and the Debenture Trustee.
4. The Management is also responsible to ensure that Assets Cover Ratio as on March 31, 2026 is in compliance with SEBI circular no. SEBI/HO/DDHS/P/CIW2023/50 dated March 31, 2024 with the minimum asset cover requirement of hundred percent as per the SEBI Regulations Annexure I attached to this certificate.

Auditor's Responsibility

5. Our responsibility to provide reasonable assurance as to whether;
 - a) Company has maintained Security cover as per the terms of the offer document /and/or Debenture Trust deed;
 - b) The particulars contained in the aforesaid Statement with the respect to the book value of asset charged against secured debt issued by the Company in agreement with audited financial statement as at March 31, 2026 and other relevant records and documents maintained by the Company; and
 - c) The Company has complied with all the covenants in respect of listed nonconvertible debt securities of the Company as mentioned in the Offer Document/Prospectus /Debenture Trust deeds.
6. We have reviewed the audited Ind AS financial statements of the Company for the period ended March 31, 2026 ("Ind AS Financial Statement"). Our audits of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India, as specified under section 143(10) of the Companies Act, 2013 (the "Act"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
7. We conducted our examination, of the Statement, in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
9. Our scope of work did not involve us performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such an opinion.



10. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures performed vary in nature and timing from and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is *substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed*. Accordingly, we have performed the following procedures in relation to the Statement:
- Obtained and read on a test check basis, the Debenture Trust Deeds and Prospectus in respect of the secured Debentures and noted the Particulars of security cover and the security cover percentage required to be maintained by the Company in respect of such Debentures indicated in the Statement;
 - Obtained and read on a test check basis, the Debenture Trust Deeds in respect of the unsecured Debentures and noted that there is no minimum-security cover percentage prescribed therein respect of such Debentures;
11. The Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph I above and to be submitted with the accompanying Statement to the Stock Exchanges and Debenture Trustees (SBICAP Trustee Company Limited and Catalyst Trusteeship Limited) and is not to be used or referred to for any other reason. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or in whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this report.

For M/s. Jasminder Singh & Associates,
Chartered Accountants
FRN.016192N

CA. Rajat
M.No. 575195



Place : Chennai
Date: 25.05.2026

**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026**

To, SBICAP Trustee Company Limited,
4th Floor, Mistry Bhavan,
122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
Related to only those items covered by this certificate														
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
Assets		Book Value	Book Value	Yes/No	Book Value	Book Value								
Property Plant and Equipment	General cargo berth, small craft jetty 1,2,3	52.81	212.77			225.10	2928.95		3419.63	134.06				134.06
Capital Work in Progress							370.07		370.07					
Rights of Use Assets							17.22		17.22					





**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026
To, SBICAP Trustee Company Limited,
4th Floor, Mistry Bhavan,
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Churchgate, Mumbai -400020**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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										Related to only those items covered by this certificate				
										Relating to Column F				
Goodwill														
Intangible Assets							8.71	Debt amount considered more than once (due to exclusive plus pari passu charge)	8.71					
Intangible Assets under development														
Investments							42.00		42.00					
Loans							7.50		7.50					
Inventories							1.74		1.74					
Trade Receivable							101.81		101.81					





**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026**

To, SBICAP Trustee Company Limited,
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M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)															
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Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)	
Related to only those items covered by this certificate															
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari pass debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)							
Cash & Cash Equivalence							185.87		185.87						
Bank Balances other than cash and cash equivalents							222.00		222.00						
Others							115.70		115.70						
Total									4492.25						
Liabilities															
Debt			11.67						11.67						





Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026
To, SBICAP Trustee Company Limited,
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M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
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		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari pass holder (includes debt which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)
Securities to which this certificate pertains														
Other debt sharing Pari-passu charge with above debts						375.34			375.34					
Other Debts														
Subordinated		Not to be filled												





**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026
To, SBICAP Trustee Company Limited,
4th Floor, Mistry Bhavan,
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M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)															
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Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)	
Related to only those items covered by this certificate															
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)							
Debt															
Borrowings															
Bank			31.57				5.00		36.57						
Debt Securities															
Others (security deposit and retention)							15.76		15.76						
Trade Payables							86.50		86.50						



**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026**

**To, SBICAP Trustee Company Limited,
4th Floor, Mistry Bhavan,
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M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)															
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)	
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)							
Lease Liabilities															
Provisions							33.82		33.82						
Others							143.20		143.20						
Total	11.67		31.57			375.34	284.28		702.86	134.06				134.06	
Cover on Book Value	4.53														
Cover on Market Value										11.49					



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

To, SBICAP Trustee Company Limited,
4th Floor, Mistry Bhavan,
122 Dinshaw Vachha Road,
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M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)



Notes:

- i. The financial information as on March 31, 2026 has been extracted from the audited books of accounts for the period ended March 31, 2026 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Sjaace Valuetechn Consultants Private Limited dated **29th May 2025**. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

SI No.	ISIN	Sanctioned Amount as on 31 st March 2026	Outstanding Amount as on 31 st March 2026	Interest Accrued as on 31 st March 2026	Total
1.	INE363007020	94.65 (Out of which 83 Crore has been redeemed during FY 2022-23)	11.67 Cr	0.014 Cr	11.68 Cr
2.	INE363007046				

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ("the regulations").
- v. The company has created an exclusive charge on the securities of INR 134.06 Crore (Market Value) on General cargo berth, small craft jetty 1,2,3 & for the Non-Convertible Debentures issued by it for INR 11.68 Crore (Including Accrued interest).
- vi. Also, the company has an outstanding with Loan from M/s. Chennai Port Authority & Other Secured NCD. The list of assets on which the charge is provided below;

SI No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	225.10 Cr	Pari Passu Charge shared between M/s. Chennai Port Authority & M/s. Catalyst Trusteeship Limited.
2.	South Breakwaters, Stones, Pile Wharf CB1,CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	283.66	Exclusive Charge to Chennai Port Trust



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026
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M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

- vii. Since the outstanding loan of INR 113.01 Crore with Chennai Port Authority is fully considered under the pari passu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts).
- viii. The company has computed the book value of the assets which are secured (pari passu) for non-convertible debentures on proportionate basis.
- ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

For M/s. Jasminder Singh & Associates,
Chartered Accountants
FRN.016192N



CA. Rajat
UDIN: 2657519576LWY08363
M.No. 575195

Place : Chennai

Date: 25.05.2026

**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at
March 31, 2026**
To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
(all amounts in INR, Crore)														
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for paripassu charge assets	Carrying value / book value for paripassu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
Related to only those items covered by this certificate														
Relating to Column F														
Assets		Book Value	Book Value	Yes/No	Book Value	Book Value	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive paripassu charge)						
Property Plant and Equipment	North Break Waters	-	336.47	Yes	225.10 (refer note v)	-	2858.06		3419.63			670.83 (Refer Note ii)		670.83
Capital Work in Progress							370.07		370.07					
Rights of Use Assets							17.22		17.22					





Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026
To, Catalyst Trusteeship Limited,
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															Particulars	Related to only those items covered by this certificate	
	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for charge assets where market is not ascertainable or applicable	Market value for paripassu charge assets	Carrying value / book value for paripassu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)			
		Debt for which this certificate is being issued	Other secured debt	Debt which this certificate is being issued	Assets shared by paripassu debt holder (includes debt for which this certificate is issued and other debt with paripassu charge)	Other assets on which there is paripassu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus paripassu charge)									
	Cash & Cash Equivalence						185.87		185.87								
	Bank Balances other than cash and cash equivalents						222.00		222.00								
	Others						115.70		115.70								
	Total						4492.25		4492.25							670.83	
	Liabilities																





Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026
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															Related to only those items covered by this certificate		
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Market value for pari passu assets where market value is not ascertainable or applicable	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)		
Debt Securities to which this certificate pertains		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)	285.28					285.28 (Refer Note iii)	285.28		
Other debt sharing Pari-passu charge with above debts				Yes	285.28 (Refer Note iii)				113.01					113.01 (Refer Note v)	113.01		
Other Debts		Not to be filled	11.67 (refer note v)						11.67								





**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at
March 31, 2026**
To, Catalyst Trusteeship Limited,
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															Related to only those items covered by this certificate				
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying / book value for charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)					
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)											
Subordinated Debt																			
Borrowings																			
Bank			31.57				5		36.57										
Debt Securities							15.76		15.76										
Others (security deposit and retention)																			
Trade Payables							86.50		86.50										





Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

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(all amounts in INR, Crore)														
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying book value for charge assets where market is not ascertainable or applicable	Market value for paripassu charge assets	Carrying value / book value for paripassu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
Related to only those items covered by this certificate														
Relating to Column F														
Lease Liabilities														
Provisions														
Others														
Total			43.24		398.29		33.82 143.20 284.28		33.82 143.20 725.81	670.83				
Cover on Book Value					0.78									





Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026
 To, Catalyst Trusteeship Limited,
 GDA House Plot No 85,
 Bhusari colony (Right), Paud Road,
 Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Market Value for assets charged on exclusive basis	Carrying/ book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)						
Cover on Market Value		Exclusive Security cover ratio			Pari-passu security cover ratio					2.35				





Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Notes:

- i. The financial information as on March 31, 2026 has been extracted from the audited books of accounts for the period ended March 31, 2026 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Space Valuetech Consultants Private Limited dated 29th May 2025. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

Sl No.	ISIN	Sanctioned Amount as on 31st March 2026	Outstanding Amount as 31st March 2026	Interest Accrued as on 31st March 2026	Total
1.	INE363007053	365.54 Cr (Out of which Rs.80.39 Cr has been redeemed during FY 2023-24)	285.28	0.42	285.7
	INE363007061				
	INE363007079				
	INE363007087				
	INE363007095				
	INE363007103				

Note: In the above mentioned ISIN: INE363007053 and INE363007087 was redeemed and those ISIN were not considered while calculating the Security Cover Ratio.

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ('the regulations').

- v. The company has created a pari passu charge on the securities stated above with M/s. Chennai Port Authority for an outstanding of INR 113.01 Crore. The list of assets on which the charge is provided below;

Sl No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	225.10	Pari passu Charge shared between M/s. Chennai Port Authority & M/s. Catalyst Trusteeship Limited.
2.	South Breakwaters, Stones, Pile Wharf CB1, CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	283.66	Exclusive Charge to Chennai Port Trust



Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026
To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

- vi. Since the outstanding loan of INR Crore with Chennai Port Authority is fully considered under the pari passu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts)
- vii. As per column D (Other Secured Debts – Exclusive Charge) the assets on which exclusive charges are provided to M/s. Chennai Port Trust and Other Secured NCD are given below;

Sl No.	Nature of Assets	Net Book Value	Exclusive Charge to whom
1.	South Breakwaters, Stones, Pile Wharf CB1, CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	283.66	M/s. Chennai Port Authority
2.	General Cargo Berth, Small Craft Jetty 1,2,3	52.81	Other Secured NCD

- viii. The company has computed the book value of the assets (Gross) which are secured (pari passu) for non-convertible debentures on proportionate basis.
- ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

For M/s. Jasminder Singh & Associates,
Chartered Accountants
FRN.016192N



CA. Rajat
UDIN: 265751959CEHG03689
M.No. 575195

Place : Chennai

Date: 25.05.2026

**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026**

**To, SBICAP Trustee Company Limited,
04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)

Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)	
													Relating to Column F		
Intangible Assets							8.71		8.71						
Intangible Assets under development															
Investments							42.00		42.00						
Loans							7.50		7.50						
Inventories							1.74		1.74						
Trade Receivable							101.81		101.81						
Cash & Cash Equivalence							185.87		185.87						

**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026**

**To, SBICAP Trustee Company Limited,
04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)

Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)	
													Relating to Column F		
Bank Balances other than cash and cash equivalents							222.00		222.00						
Others							115.70		115.70						
Total									4492.25						
Liabilities															
Debt Securities to which this certificate		11.67							11.67						

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, SBICAP Trustee Company Limited,
04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)

Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari pass debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)	
												Relating to Column F			
pertains															
Other debt sharing Pari-passu charge with above debts						375.34			375.34						
Other Debts		Not to be filled													
Subordinated Debt															
Borrowings															
Bank Debt				31.57				5.00		36.57					

**Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company
period ended as at March 31, 2026**

**To, SBICAP Trustee Company Limited,
04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)

Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Paripassu Charge	Paripassu Charge	Paripassu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value(=K+L+M+N)	
													Relating to Column F		
Securities															
Others (security deposit and retention)							15.76		15.76						
Trade Payables							86.50		86.50						
Lease Liabilities															
Provisions							33.82		33.82						
Others							143.20		143.20						
Total	11.67		31.57			375.34	284.28		702.86	134.06				134.06	

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, SBICAP Trustee Company Limited,
04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Notes:

- i. The financial information as on March 31, 2026 has been extracted from the audited books of accounts for the period ended March 31, 2026 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Sjace Valuetech Consultants Private Limited dated **29th May 2025**. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

SI No.	ISIN	Sanctioned Amount as on 31 st March 2026	Outstanding Amount as on 31 st March 2026	Interest Accrued as on 31 st March 2026	Total
1.	INE363O07020	94.65 (Out of which 83 Crore has been redeemed during FY 2022-23)	11.67 Cr	0.014 Cr	11.68 Cr
2.	INE363O07046				

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ('the regulations').
- v. The company has created an exclusive charge on the securities of INR 134.06 Crore (Market Value) on General cargo berth, small craft jetty 1,2,3 & for the Non-Convertible Debentures issued by it for INR 11.68 Crore (Including Accrued interest).
- vi. Also, the company has an outstanding with Loan from M/s. Chennai Port Authority & Other Secured NCD. The list of assets on which the charge is provided below;

SI No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	225.10 Cr	Paripassu Charge shared between M/s.

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, SBICAP Trustee Company Limited,
04th Floor, Mistry Bhavan, 122 Dinshaw Vachha Road,
Churchgate, Mumbai -400020**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

			Chennai Port Authority & M/s. Catalyst Trusteeship Limited.
2.	South Breakwaters, Stones, Pile Wharf CB1,CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	283.66	Exclusive Charge to Chennai Port Trust

- vii. Since the outstanding loan of INR 113.01 Crore with Chennai Port Authority is fully considered under the paripassu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts).
- viii. The company has computed the book value of the assets which are secured (pari passu) for non-convertible debentures on proportionate basis.
- ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

**For VCMV & Associates LLP
Chartered Accountants
Firm Registration Number - S200143**

Vinay
Kumar
Jain

Digitally signed
by Vinay Kumar
Jain
Date: 2026.05.25
16:54:48 +05'30'

Vinay Kumar Jain
Membership Number - 232058
UDIN - 26232058MFACQV3699
Date – 25.05.2026

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets														
Property Plant and Equipment	North Break Waters	-	336.47	Yes	225.10 (refer note v)	-	2858.06		3419.63		-	670.83 (Refer Note ii)	-	670.83
Capital Work in Progress							370.07		370.07					
Rights of Use Assets							17.22		17.22					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
												Relating to Column F		
Goodwill														
Intangible Assets							8.71		8.71					
Intangible Assets under development														
Investments							42.00		42.00					
Loans							7.50		7.50					
Inventories							1.74		1.74					
Trade Receivable							101.81		101.81					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

(all amounts in INR, Crore)														
Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H	Col. I	Col. J	Col. K	Col. L	Col. M	Col. N	Col. O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari passu Charge	Pari passu Charge	Pari passu Charge	Assets Not Offered as security	Elimination on (amount in negative)	Total (C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured debt	Debt for which this certificate is being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari passu charge)	Other assets on which there is pari passu charge (excluding items covered in column F)	Debt not backed by any assets offered as security	Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for assets charged on exclusive basis	Carrying / book value for exclusive charge assets where market is not ascertainable or applicable	Market value for pari passu charge assets	Carrying value / book value for pari passu assets where market value is not ascertainable or applicable	Total Value (=K+L+M+N)
												Relating to Column F		
Debt Securities to which this certificate pertains				Yes	285.28 (Refer Note iii)				285.28			285.28 (Refer Note iii)		285.28
Other debt sharing Pari-passu charge with above debts				Yes	113.01 (Refer Note v)				113.01			113.01 (Refer Note v)		113.01
Other Debts		Not to be filled	11.67 (refer note v)						11.67					

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

Notes:

- i. The financial information as on March 31, 2026 has been extracted from the audited books of accounts for the period ended March 31, 2026 and other records and documents of the company.
- ii. The market value of the securities has been considered based on the valuation report of the technical value M/s. Sjace Valuetech Consultants Private Limited dated 29th May 2025. We have not performed any independent procedures in this regard.
- iii. ISIN Wise Details of the Secured Non-convertible Debentures and interest thereon

SI No.	ISIN	Sanctioned Amount as on 31st March 2026	Outstanding Amount as 31st March 2026	Interest Accrued as on 31st March 2026	Total
1.	INE363O07053	365.54 Cr (Out of which Rs.80.39 Cr has been redeemed during FY 2023-24)	285.28	0.42	285.7
	INE363O07061				
	INE363O07079				
	INE363O07087				
	INE363O07095				
	INE363O07103				

Note: In the above mentioned ISIN: INE363O07053 and INE363O07087 was redeemed and those ISIN were not considered while calculating the Security Cover Ratio.

- iv. This statement is prepared in accordance with regulations 54 (Listing obligations and disclosures requirements) Regulations 2015 and SEBI Circular on Monitoring and Disclosure by Debenture Trustees vide circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated 19th May 2022 ('the regulations').
- v. The company has created a pari passu charge on the securities stated above with M/s. Chennai Port Authority for an outstanding of INR 113.01 Crore. The list of assets on which the charge is provided below;

SI No.	Nature of Assets	Net Book Value	Exclusive Charge / Pari Passu
1.	North Breakwaters	225.10	Paripassu Charge shared between M/s. Chennai Port Authority & M/s. Catalyst Trusteeship Limited.

Statement of Security Cover and Statement of Compliance Sheet of Financial Covenants in respect to Non-Convertible Debentures of the company period ended as at March 31, 2026

**To, Catalyst Trusteeship Limited,
GDA House Plot No 85,
Bhusari colony (Right), Paud Road,
Pune-411038.**

M/s. Kamarajar Port Limited (CIN - U45203TN1999PLC043322)

2.	South Breakwaters, Stones, Pile Wharf CB1, CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	283.66	Exclusive Charge to Chennai Port Trust
----	--	--------	--

vi. Since the outstanding loan of INR Crore with Chennai Port Authority is fully considered under the paripassu charge for the security issued under this certificate the same is not considered under the column D (exclusive charge other debts)

vii. As per column D (other Secured Debts – Exclusive Charge) the assets on which exclusive charges are provided to M/s. Chennai Port Trust and Other Secured NCD are given below;

SI No.	Nature of Assets	Net Book Value	Exclusive Charge to whom
1.	South Breakwaters, Stones, Pile Wharf CB1, CB2, Entrance, Electrical Substation, Access Road, Port Boundary wall	283.66	M/s. Chennai Port Authority
2.	General Cargo Berth, Small Craft Jetty 1,2,3	52.81	Other Secured NCD

viii. The company has computed the book value of the assets (Gross) which are secured (pari passu) for non-convertible debentures on proportionate basis.

ix. The Company has complied with the financial and other covenants as per the debenture trust deed with respect to non-convertible debentures issued by it.

**For VCMV & Associates LLP
Chartered Accountants
Firm Registration Number: S200143**

Vinay
Kumar Jain

Digitally signed by
Vinay Kumar Jain
Date: 2026.05.25
16:55:53 +05'30'

Vinay Kumar Jain
Membership Number 232058
UDIN: 26232058HTDTNW7899
Date: 25/05/2026



காமராஜர் துறைமுக நிறுவனம்
कामराजर पोर्ट लिमिटेड
Kamarajar Port Limited
(A Company of Chennai Port Authority)
(Ministry of Ports, Shipping and Waterways - Government of India)



संख्या/KPL/CS/BSE/2026-27

25th May 2026

The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Scrip Code: (1) F.Y 2012-13: 961763
(2) F.Y 2013-14: 961845, 961847, 961851 and 961853

विषय/Sub: Disclosure under Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg

Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable as the proceeds have been fully utilized.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for **Kamarajar Port Limited**

R ROOPA

Digitally signed by R ROOPA
Date: 2026.05.25 18:20:23
+05'30'

(R. Roopa)
Company Secretary & Compliance Officer

Registered Office :
No.17, Jawahar Building,
Rajaji Salai, Chennai - 600 001.
Phone : 044-2525 1666-70
Fax : 044-2525 1665
CIN : U45203TN1999PLC043322

पंजीकृत कार्यालय :
न. 17, जवाहर बिल्डिंग,
राजाजी सालै, चन्नै - 600 001.
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