

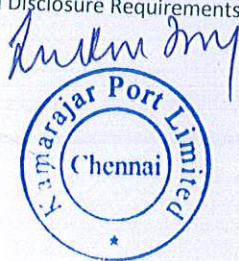
KAMARAJAR PORT LIMITED
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.
Statement of Standalone Financial Results for the half year and Year ended 31 March, 2018

S. No.	Particulars	(Rupees in lakhs)			
		Half year ended 31 March 2018	Half year ended 31 March 2017	Year ended 31 March, 2018	Year ended 31 March, 2017
		Unaudited	Unaudited	Audited	Audited
1	Sales / Income from operations	34527.13	26846.98	63098.22	62013.72
2	Other Income	442.40	1411.55	730.89	2036.44
3	Total Income (1+2)	34969.53	28258.53	63829.11	64050.16
4	Expenses				
	(a) Operating Cost	4155.73	4350.77	8018.87	6527.60
	(b) Employees benefits Expenses	623.39	725.95	1355.57	1385.41
	(c) Finance cost	3245.89	4488.43	6376.61	7781.37
	(d) Depreciation and amortisation expense	1824.03	1241.93	3038.73	2188.65
	(e) Other Expenses	1843.70	3636.20	3329.35	4818.02
	Total Expenses (4)	11692.73	14443.28	22119.12	22701.05
5	Profit Before Exceptional items and tax (3-4)	23276.80	13815.25	41709.99	41349.11
6	Exceptional Items	(648.17)	(6679.11)	(648.17)	(6660.20)
7	Profit Before Tax (5-6)	23924.97	20494.36	42358.16	48009.31
	Tax expense				
	(a) Current Tax	5365.03	4374.00	9299.03	10246.00
	(b) Deferred Tax	(2720.18)	(9477.09)	(6358.88)	(9477.09)
	Total Tax Expense (7)	2644.85	(5103.09)	2940.15	768.91
8	Net Profit / (Loss) for the period	21280.12	25597.45	39418.01	47240.40
9	Other Comprehensive Income	7.02	0.00	7.02	(1965.53)
10	Total Comprehensive Income for the period (8-9)	21287.14	25597.45	39425.03	45274.87
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	46012.13	46012.13	46012.13	46012.13
13	Reserves excluding Revaluation reserve	172551.30	155148.01	172551.30	155148.01
14	Debt / Bond Redemption Reserve	4541.51	3678.58	4541.51	3678.58
15	Earning Per Share (EPS) - in Rs.	7.10	7.88	13.14	15.09
16	Debt Equity Ratio	0.44	0.58	0.44	0.37
17	Debt Service Coverage Ratio	2.93	4.53	2.93	4.87
18	Interest Service Coverage Ratio	7.54	7.52	7.54	6.31
19	Net Worth	202551.30	128809.10	202551.30	185148.01

Note to Audited Financial Results

- The above statement of Audited Financial Results were reviewed by the Audit Committee on 23rd May, 2018 and approved by the Board of Directors at their meeting held on 23rd May, 2018.
- The Audited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



- 3 The standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 Other Non-current assets includes RS.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time of taken over the Assets and liabilities from Chennai Port Trust. Awaiting final outcome of the dispute, necessary accounting treatment will be made upon cristalisation of the same.
- 5 Additional Disclosure Pursuant to RegIn 52 (4) :

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL - "AA/ Positive" CARE - "AA / Positive" Brick Work Ratings AA+ (SO)	ICRA - "AA" CARE - "AA / Positive"	No Change
b)	Previous Interest due date	26.03.2018	26.03.2018	No Bonds were due for redemption
c)	Interest Paid on	26.03.2018	26.03.2018	Annual Interest Paid
d)	Next interest due date	25.03.2019	25.03.2019	No Bonds are due for redemption
e)	Asset Cover	100%	100%	As on 31.03.2018
f)	Networth (Rs. In lakhs)	202551.30		As on 31.03.2018

Place : Chennai
Date : 23rd May, 2018



For and on behalf of the Board of Directors

Rinkesh Ray
(Rinkesh Ray, IRTS.,)
Chairman Cum Managing Director

Kamarajar Port Limited
(A Mini Ratna Govt. of India Undertaking)
CIN:U45203TN1999GOI043322
"Jawahar Buildings", No.17, Rajaji salai, Chennai 600 001.

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	229360.62	167290.59
(b) Capital work-in-progress	36170.25	77065.99
(c) Other intangible assets	812.71	37.74
(d) Financial Assets		
(i) Investments	4121.00	4121.00
(ii) Loans & Advances	329.35	329.46
(iii) Others	254.37	160.90
(e) Deferred Tax Assets	28913.13	22557.96
(f) Other non-current Assets	15039.77	7254.28
Current Assets		
(a) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	2836.85	2435.37
(iii) Cash & Cash Equivalents	3263.21	670.65
(iv) Loans & Advances	256.25	376.85
(v) Others	30.00	3.88
(b) Current Tax Assets	465.20	1832.72
(c) Other Current Assets	1234.19	720.85
Total Assets	323086.90	284858.24
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	30000.00	30000.00
(b) Other Equity	172551.30	155148.01
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	87125.66	66492.34
(ii) Other Financial Liabilities	216.35	137.24
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	9674.28	9752.80
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	6374.74	1284.81
(ii) Other Financial Liabilities	12677.75	16264.95
(iii) Borrowings	-	-
(b) Other current liabilities	3462.44	3648.21
(c) Provisions	1004.38	2129.88
Total Equity and Liabilities	323086.90	284858.24





R.K. KUMAR & CO

CHARTERED ACCOUNTANTS

ROOM NO. 101-106, 2ND FLOOR, CONGRESS BUILDING, 573, ANNA SALAI, CHENNAI – 600 006.

TEL. : 91-44- 2434 9866, 2434 9867

E-mail : rkkco@dataone.in

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF KAMARAJAR PORT LIMITED

1. We have audited the accompanying Statement of Financial Results of Kamarajar Port Limited for the year ended March 31, 2018 being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/IMD/DFI/69/2016 dated 10th August 2016.

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ("IndAs") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentations of the Statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion to the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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3. Emphasis of Matter

Rs.4509.49 Lakhs being excess payments made to project contractors included in Other Non-Current Assets and not capitalised pending finalization of Dispute Redressal Mechanism (Refer Note No.4)

Our opinion is not modified in respect of this matter.

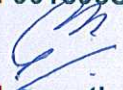
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/IMD/DFI/69/2016 dated 10th August, 2016.
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
5. The Statement includes the results for the half year ended March 31, 2018 being the balancing figure between audited figures in respect of the full financial year and the published half year figure of the current financial year which were subjected to limited review by us.

Place : Chennai

Date : 23rd May, 2018



For R.K.Kumar & Co.
Chartered Accountants,
FRN 001595S


G. Naganathan
(Partner)
Membership No.022456