



**Kamarajar Port Limited  
(Erstwhile Ennore Port Limited)**

(A Mini Ratna Government of India Company)  
CIN : U45203TN1999GO1043322

Regd. & Corp. Office: P. T. Lee Chengalvaraya Naicker Maaligai, 1st Floor,  
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**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2014**

| S. No. | Particulars   | (Rs. in lacs)                |   |  |  |
|--------|---|------------------------------|---|--|--|
|        |   | 6 Months ended<br>30.09.2014 | Corresponding<br>6 Months ended<br>30.09.2013 | Year to Date<br>Figures<br>Current<br>Period<br>ended 30.09.2014 | Previous<br>accounting<br>year ended<br>31.03.2014 |
|        |   | (Unaudited)                  | (Unaudited)                                   | (Unaudited)  | (Audited)  |
| 1 (a)  | Net Sales / Income from operations  | 25282.31                     | 22810.94                                      | 25282.31   | 31988.11   |
| (b)    | Other Operating Income  | 17.06                        | 12.58   | 17.06  | 53.11  |
|        | <b>Total</b>  | <b>25299.37</b>              | <b>22823.52</b>                               | <b>25299.37</b>  | <b>32021.22</b>                                    |
| 2      | Expenditure   |                              |   |  |  |
|        | (a) Increase / decrease in stock in trade and work in progress                              | -                            | -   | -  | -  |
|        | (b) Consumption of raw materials  | -                            | -   | -  | -  |
|        | (c) Purchase of traded goods  | -                            | -   | -  | -  |
|        | (d) Employees Cost  | 501.04                       | 463.05  | 501.04   | 882.27   |
|        | (e) Depreciation  | 780.11                       | 692.19  | 780.11   | 1376.06  |
|        | (f) Other Expenses  | 2125.37                      | 1844.20                                       | 2125.37  | 3613.59  |
|        | <b>Total</b>  | <b>3406.51</b>               | <b>2999.44</b>                                | <b>3406.51</b>   | <b>5871.92</b>                                     |
| 3      | Profit from Operations before other Income, Interest and Exceptional Items (1-2)            | <b>21892.86</b>              | <b>19824.08</b>                               | <b>21892.86</b>  | <b>26149.30</b>                                    |
| 4      | Other Income  | 1352.07                      | 786.93  | 1352.07  | 549.70   |
| 5      | Profit Before Interest & Exceptional Items (3+4)  | <b>23244.93</b>              | <b>20611.01</b>                               | <b>23244.93</b>  | <b>26699.00</b>                                    |
| 6      | Interest  | 3722.23                      | 2204.05                                       | 3722.23  | 4432.12  |
| 7      | Exceptional Items   | 1.00                         | 16.25   | 1.00   | 592.70   |
| 8      | Profit (+) / Loss (-) from Ordinary activities before tax (5) - (6+7)                       | <b>19521.70</b>              | <b>18393.71</b>                               | <b>19521.70</b>  | <b>21674.18</b>                                    |
| 9      | Tax Expense   | 3906.00                      | 3680.00                                       | 3906.00  | 4337.00  |
| 10     | Net Profit (+) / Loss (-) from the period (8-9)   | <b>15615.70</b>              | <b>14713.71</b>                               | <b>15615.70</b>  | <b>17337.18</b>                                    |
| 11     | Extraordinary Items   | -                            | -   | -  | -  |
| 12     | Net Profit (+) / Loss (-) for the period (10-11)  | <b>15615.70</b>              | <b>14713.71</b>                               | <b>15615.70</b>  | <b>17337.18</b>                                    |
| 13     | Paid-up equity share capital (Face value of the share of Rs.10/- each)                      | 30000.00                     | 30000.00                                      | 30000.00   | 30000.00   |
| 14     | Paid-up Debt Capital  | 46012.13                     | 9464.90                                       | 46012.13   | 46012.13   |
| 15     | Reserves excluding Revaluation reserve as per the Balance Sheet of previous accounting year | 70137.59                     | 48835.92                                      | 70137.59   | 37111.98   |
| 16     | Debenture / Bond Redemption Reserve   | 1521.26                      | 340.29  | 1521.26  | 226.86   |
| 17     | Earning Per Share (EPS)   | 5.21                         | 4.90  | 5.21   | 5.78   |
| 18     | Debt Equity Ratio   | 0.75                         | 0.03  | 0.75   | 0.62   |
| 19     | Debt Service Coverage Ratio   | 3.86                         | 4.58  | 3.86   | 3.97   |
| 20     | Interest Service Coverage Ratio   | 6.24                         | 9.36  | 6.24   | 6.02   |

DSCR = Earnings before Interest and Tax / (Interest + Principal Repayment)

ISCR = Earnings before Interest and Tax / Interest Expenses

**Notes :**

- The above statement of Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 12th November 2014.
- The Statutory Auditors of the Company have carried out a limited review of the Un-audited Financial Results for the half year ended 30th September 2014.
- The Statutory Auditors of the Company have stated that "On the review of accounts for half year ended 30.09.2014, it is observed that the provision for depreciation on Fixed Assets has not been made as per Schedule II of Companies Act 2013 and accordingly we are unable to comment on the impact of the same of the accounts".  
The company is in the process of re-working of depreciation charges based on the life of the Asset prescribed as per Schedule II of Companies Act, 2013 and the same will be provided at the time of finalisation of Annual Accounts for the year ended 31st March 2015.

For and on behalf of the Board of Directors of  
Kamarajar Port Limited

(M. A. Bhaskarachar)

Chairman-cum-Managing Director

Place : Chennai  
Date : 12th November 2014

# SANKARAN & KRISHNAN

## CHARTERED ACCOUNTANTS

"Rosewood Offices"  
130, Mahathma Gandhi Road,  
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### REVIEW REPORT OF KAMARAJAR PORT LIMITED, CHENNAI FOR THE HALF YEAR ENDED 30.09.2014

"We have reviewed the accompanying statement of unaudited financial results of M/s. Kamarajar port Limited, Chennai, for the period ended 30.09.2014. This statement is the responsibility of the company's management and had been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial statements issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above subject to,

**"On the review of accounts for half year ended 30.09.2014 it is observed that the provision for depreciation on Fixed Assets has not been made as per schedule II of Companies Act 2013 and accordingly we are unable to comment on the impact of the same on the accounts"**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 29 of the Listing Agreement for debt securities including the manner in which it is to be disclosed, or that it contains any material misstatement."

For SANKARAN & KRISHNAN  
Chartered Accountants  
FRN 003582S

  
M. BALACHANDRAN  
PARTNER  
Membership No. 16271

Place: Chennai  
Date: 12.11.2014